



Most times,
the **precious** is
usually hidden!

Experts at the GoldenEgg help you to discover the forgotten/hidden wealth!

Forgotten or Unutilised or Hidden Wealth:

There is staggering amount of unclaimed wealth wasting out there in India. Unclaimed dividend alone runs into 1000s of crores of rupees. Translated, actual value of shares not available as disposable wealth to the rightful owners may well be over Rs.20,000 Crores! This is not all. Add Insurance, Fixed Deposits and Mutual funds. The figure you might arrive at, is truly mind-boggling.

We at The GoldenEgg, an initiative of SMB Enablers Private Limited, Chennai, are determined to breathe life into this unutilised or forgotten wealth on behalf of the rightful owners.



Partnering approach ensures that we represent you to rediscover your forgotten wealth. End-to-end offering with assured peace of mind



Network of highly experienced consultants who have 2 decades+ experience handling high-networth financial transactions securely.



Trusted by over 100+ share owners within three months of establishment.



Guaranteed quick turnarounds and professional hand-holding through the recovery process.

Why has it happened in the first place?



Companies need to be notified of changes. In the world of Demat Accounts with nominees, it is automatic. In the world of paper shares there are scores of reasons why shares fall out of horizon.

This can be because the company may not have been notified or there are extraneous reasons:

- Change of house and address
- Change of Marital status
- Shear human forgetfulness
- Loss of original share certificate
- Owner dies and legal heirs do not know about it
- Typos in shares during pre-computer era.
- Estate disputes and much of water has flown under the bridge among stakeholders.
- Government Custody during special circumstance such as what is known as the securities scam of the eighties.
- Unable to cope with the complexity involved in transfer and transmission of share.

There is more to it:

Dividends are declared year after year. At the end of seven years the companies transfer the dividend to Investors Education and Protection Fund (IEPF) maintained by Ministry of Company Affairs,

Government of India. Last seven years' dividends still lie with the companies in a separate account. It is an ordeal to receive the dues from the companies for a common man. Things have just got worse. IEPF Amendment Rules 2017 has made transfer of shares to IEPF mandatory if dividends were not claimed for seven years. In other words, before you know it, your shares will belong to the Government and Dividend, Bonus and Splits on your share will obviously accrue to the Government. Now, one has to deal with two agencies – IEPF and Company. Already complicated procedure has complicated further.

Now is the time to act. May be, you need a professional agency. May be, you need the “GoldenEgg – Harnessing Forgotten Wealth” by SMB Enablers.



Offering:

We work towards collecting everything that is legally yours, whether it is with the company or with IEPF

- Past Dividends
- Bonus shares issued in the intervening period
- Split shares made
- Transfer the joint ownership to single ownership
- Dematerialise your paper shares
- Among the joint holders if one is dead, deleting the name of the deceased and including name of legal heir.

- Legal assistance if the shares are in the custody of Government due to some extraneous situations such as securities scam.

We strive to achieve all these, whether you have physical shares or not.

How do we do it?

At GoldenEgg, we have an ever-growing database of unclaimed dividends and dividends transferred to IEPF. We then go about finding the shareholder or his/her legal heirs and inform them that they may be holding shares and we would be happy to retrieve the shares for them.

We will then assess the work involved, give a quote and go about executing the job after researching total share holdings and collecting necessary documents. We cover the whole nine yards, dealing with government, company and courts to help you recover the shares.

How we earn our monies?



Depending on value, complication of the case and availability or non-availability of physical shares, we charge a success fee of 10-30% plus service tax.

We charge the fee on both dividend and value of shares retrieved. This is a pure success fee and nothing upfront. Well, not really. We charge a token retainer fee of Rs.1000 plus service tax or GST.

However, there are a few expenses that will have to be met by the client upfront.

- If physical shares are not available, FIR needs to be obtained. This is a client

- responsibility. We will do the job and charge the client at actuals.
- Generally, in case of transmission of shares when the original owner is not alive, probate of will or succession certificate from District Court of jurisdiction is necessary. This involves fees for legal counsel and court fees. This will have to be paid by client.
- There are cases when surety of one or two individuals for the value of shares are needed. It will be client's responsibility to provide the same.

About us?

We are a division of SMB Enablers Private Limited; a consulting firm concentrating on lower mid-market Mergers & Acquisition.

The firm is run by a Chartered Accountant who has 30 years' experience.

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SMB Enablers Private Limited – Empowering SMEs



We are one of India's fast-growing boutique consulting firms with a strategic focus on M&A, fund-raising and debt management, based out of Chennai, India. Our accent is on Sell side advisory, advising the client end to end, starting with assessment regarding Sell decision to realisation.

We catalyse successful exits. We have been successful in selling a Chennai based ticketing company to Book My Show and Mirra and Mirra, a steel wire processing company to Toyota Tsusho Corporation, Japan. We have syndicated debts, structured loans, released stress, re-engineered business processes... In short, we provide peace of mind and empower SME Entrepreneur.

Docskart – a reverse ecommerce initiative



Indian SME, will soon have a “go to” place for their day today activity. It is not hard to imagine underemployed SME staff, sitting in front of the computers not knowing what to do in a given situation.

Be it simple cover letter or checklist for a given situation, handling an excel database or NDA or resolution to be given to open a bank, or excel and word training, or compliance reminder and help... Everything the employee needs will be available in Docskart so much so we want to dare say “If we don't have it, you don't need it”.

It would be a robust and sticky place to hang out on the net.

What to do with it? Once you have a sticky base there are one thousand ways of monetizing it. To paraphrase what Vani Kola of Kallary Capital once said, “Not even brave heart is sufficient to salvage Indian ecommerce”.

Unlike ecommerce, that goes about hunting for customers, we will have a very large body of customers. We will then, start offering what they need. That's why we call it, “Reverse Ecommerce”.



The Drivers of this initiative:

- A Chartered Accountant with over 30 years' experience in corporate finance who has a keen eye for strategies
- A former senior Global IT leader in a multi-billion-dollar manufacturing company who loves dotting 'i's and crossing 't's.
- A former vertical head of an Indian IT major, who had forays into ecommerce.
- A digital marketing and front end design wizard who is the youngest member of Leadership team.

Core team consists of marketers from mutual funds, merchant bankers, Chartered Accountants and people who have worked all their life in share registry.

Let's start a conversation?!